

Elliott, Robinson & Company, LLP

CERTIFIED PUBLIC ACCOUNTANTS

December 1, 1999

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

1999 DEC -6 A 11:50

Lucy J. Denny
Reports Analysis Division
Federal Election Commission
999 E. Street N.W.
Washington, D.C. 20463


RE: Rely on Your Beliefs Fund
C00344648

Per our phone conversation, I have enclosed a copy of the transfer credit from our financial institution reflecting the money movement from our federal account to the non federal account. Per your letter, you indicated that WR Grace was an improper contribution, also on that page of the report was an amount from Philips Electronics. This should have also been a non-federal deposit. Therefore, we transferred \$1,500.

According to your suggestion, we will report the transfer on the next report which is due in January 2000. At that time we will reflect the money being moved from the federal to the non-federal account.

I appreciate your assistance on this matter and if there are any questions or concerns please do not hesitate to contact me.

Sincerely,


Jeff Shore, CPA

Deputy-Treasurer

cc: Gordon Elliott, CPA